



**THE TRUSTED ADVISOR
PROVIDING
INNOVATIVE SOLUTIONS**

KI CHAMBER

About K1 Chamber

K1 Chamber LLP was established in May 2021, with the vision of becoming a cutting-edge law firm that could offer a truly premier service to respond to the new challenges of the COVID era in a timely, innovative and strategic way.

We have assembled an integrated team of highly regarded experts and industry leaders in our selected fields including financial services and global disputes. Armed with the deep experience and expertise to tackle the most complex challenges and disputes facing our clients today, our partners take a hands-on approach working directly with clients to execute their requirements in a proactive, personal and efficient manner.

Strategic Advisory Solutions with a Specialism in Financial Services

In addition to its own capabilities, K1 has strong working alliances with selected global and independent law firms across multiple jurisdictions and sectors, ensuring we can provide the highest level of legal services across the world as one team.

K1 Chamber is committed to delivering its promise to be our client's most trusted advisors, proactively identifying issues and creatively formulating strategic solutions through collaboration with a seamless team of experts both internally and externally. The result is a truly comprehensive, commercial and bespoke solution for each client.



Why K1 Chamber?

1. Deep Expertise In the Global Asset Recovery Practice

K1 Chamber

- provides strategic advisory solutions by an integrated team of dedicated professionals individually having more than 30 years of relevant experience.
- launches global asset recovery practice team making best of collected multi-disciplinary expertise and broad experience handling, complex financial transactions, financial regulations, structured products and global disputes involving specialisms of financial services.
- presents practically workable legal analysis understanding the global context having insight of industry specific factors.
- has an ability to systematically command and control international projects involving overseas assets while serving as a control tower and de-facto client's crisis management team.
- provides services as a team by establishing close partnerships with overseas law firms, related financial institutions and third party service providers (including due diligence teams to identify asset status) and professional funds dedicated to resolving financial disputes upon request (litigation funding).
- has accumulated experiences in deriving strategic and creative alternatives while thoroughly analyzing the cost-benefit aspect of foreign law firms and external professionals to suggest a firm-wide direction for the project.
- provides strategic and pragmatic suggestions to assess the probability of insolvency and prospects for recovery.



Why K1 Chamber?

2. Insights and Solutions For Financial Industry

K1 Chamber

- possess and passes on prudent judgment capacity to provide practical direction to the key decision makers.
- has many experience in maximizing the recovery of overseas assets just before they were given up.
- cooperates with the in-house department in charge of overseas asset collection and recovery, assuming the given role with the same sense of ownership of a member of the collection department of clients that actually suffered losses
- presents a roadmap for project progress and establishes optimal alternatives at each stage.
- is equipped with effective and professional fact-finding capability based on insight into the specific circumstances of financial transactions and products.
- acts as a de facto middle officer between in-house counsels and external counsels in charge of the case based on its deep understanding of financial institutions.
- provides strategic advices to help clients based on the results they look for leading to identifying the right questions they must ask and select tailored alternatives accordingly.



Why K1 Chamber?

3.

Securing Expertise with No Conflicts of Interests

K1 Chamber

- has established a business model that enables full-fledged attacks without conflicts of interest against major clients of large law firms or overseas law firms (conflict-free business model).
- strategically cooperate with overseas law firms that have a similar business model capable of full-fledged attacks without conflicts of interest.
- provides bespoke solutions based on its in-depth understanding of assigned roles played by financial institutions (such as arrangers, trustees, asset managers, investors, governments and supervisors).
- forms one seamless team with overseas law firms of relevant expertise to solve complex issues at home and abroad smoothly.
- provides optimal legal services at an efficient cost without risks of conflict of interest maintaining the top quality of experience and know-how of first-tier elite law firms.
- gains credibility and reputation to have increasing financial services related projects referred from top-tier domestic and international law firms.
- serves the demand where clients recognize the expertise of K1 Chamber's specialism in financial services industry working as a special counsel to achieve desired results.
- has established a unique law firm referral model that acts as a strategic alliance and partner for other law firms.



Main Professionals



Soo Man Park

Soo Man Park is a Managing Partner at the firm. He is a strategist and problem solver based on his more than 30 years of experience as a legal practitioner in the fields of Financial Services including international finance transactions, derivatives, financial disputes, and global asset recovery.





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- Managing Partner and Co-Founder at K1 Chamber LLP
- Managing Partner and Founder at Soo Jeong Jae Law Firm
- Vice President / Head of Legal Department / Senior Advisor at Daewoo Shipbuilding & Marine Engineering Co., Ltd.
- Clifford Chance (London Office)
- Senior Attorney / Head of Finance at Kim & Chang

Il Won Kang



Il Won Kang is a Managing Partner at the firm. He has served as Justice for the Constitutional Court, the Supreme Court of Korea and other courts for more than 30 years. He advises for civil, criminal and commercial cases in relation with international corporate financing transactions.



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- Managing Partner at K1 Chamber LLP
- Justice at the Constitutional Court
- Chief of Planning and Coordination at the Office of Court Administration
- Head of Chief Justice Secretariat at the Supreme Court
- Chief of Judicial Policy at the Office of Court Administration
- Judge at Seoul High Court
- Judge at Daejeon High Court
- Officer of Ethical Auditor (concurrent)
at the Office of Court Administration
- Judge at Seoul Central District Court
- Director General for Registration Bureau (concurrent)
at the Office of Court Administration
- Judge at Seoul Central District Court

Ben B. Hur



Ben B. Hur is a Partner at the firm focusing on strategic advisory solutions through specialism of financial services. He has worked as an investment banker at the structuring desk in global banks and as a lawyer covering financial transactions, structured products and global disputes at law firms in London, Hong Kong and Seoul.

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- Partner at K1 Chamber LLP
- Director of Structured Products Group at UBS Investment Bank
- Securities and Derivatives Group at Ashurst LLP
- International Finance Group at Sidley Austin LLP
- Senior Attorney at Kim & Chang
- Partner / Head of Finance at Yulchon LLC

Jeong Chan Seo

Jeong Chan Seo is a Partner at the firm and focuses his practice on non performing loans and financial disputes.



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- Partner at K1 Chamber LLP
- Partner at Soo Jeong Jae Law Firm
- Legal Advisor of Incheon Asian Game
- Arbitrator at Korean Commercial Arbitration Board
- Member of International Trade Law Research Group, Ministry of Justice Republic of Korea
- Partner at Yulchon LLC
- In-house Counsel at General Electric (Secondment)
- Senior Attorney at Kim & Chang

Industry Experts



Young Ju Kim

Young Ju Kim served as Branch Manager and COO for global financial institutions.



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- Senior Advisor, K1 Chamber LLP
- Senior Advisor, Soo Jeong Jae Law Office
- Branch Manager of UBS Securities Korea Branch, UBS
- South Asia Regional COO of Fixed Income Business, Nomura
- Branch Manager of Lehman Brothers Securities Korea, Lehman Brothers
- Senior Tax Manager, Arthur Andersen
- Tax Manager, Pricewaterhouse Coopers
- Portfolio Accountant, AEW
- Auditor, Coopers and Lybrand

Joon Song Kim

Joon Song Kim served as Head of Trading Desk and Branch Manager for global financial institutions.



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- Senior Advisor at K1 Chamber LLP
- Senior Advisor at Soo Jeong Jae Law Firm
- CEO at KYnC Investment
- CEO at SC Securities Korea, Standard Chartered
- Branch Manager at Lehman Brothers Bankhaus Korea
- Head of Treasury and Trading Desk at Citibank
- CEO at Incap Investment
- Banque National De Paris
- Head of Fixed Income Sales and Trading, Peregrine
- ING Baring, Equity Derivatives Sales and Trading
- FX and Derivatives trader at Citibank
- FX trader at Chase Manhattan Bank

Jun Seong Ahn

Jun Seong Ahn served as Head of Trust Business in Korea of a global financial institution and specializes his practice in structured finance and capital market products.



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- Head of Finance Team at Shinhan Card
- Head of Corporate Trust at the Bank of New York Mellon, Korea
- Certified Asset Manager and Hedge Fund Manager

Byeong Sam Lee

Byeong Sam Lee has 27 years of experience of serving for the Financial Supervisory Service as a specialist advising financial regulations and inspection, and stock exchange evaluation.



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- Senior Advisor at K1 Chamber LLP
- Senior Advisor at Soo Jeong Jae Law Office
- Deputy Governor at Financial Supervisory Service, Planning and Management
- Director at Financial Supervisory Service, General Affairs Department
- Director at Financial Supervisory Service, Enforcement Review Department
- Head at Financial Supervisory Service, Financial Investment Association (secondment)
- Deputy Director at Financial Supervisory Service, General Affairs Department (Human Resources Development Team)
- Team Manager at Financial Supervisory Service Enforcement Review Department (Unfair Trading Investigation), Corporate Restructuring Department (Large Business Group Team)
- Securities Supervisory Board at Investigation Department (Unfair Trading Investigation), Dispute Settlement Department

K1 Chamber Financial Services

1. Financial Transactions and Financial Institutions

K1 Chamber is perfectly equipped to assist with expertise to smoothly resolve a dispute or best structure a complex financial transaction. Our financial services team is committed to delivering strategic solutions to our clients' most complex challenges on both contentious and non-contentious matters. Our team of strategic advisory services will offer bespoke, effective and proactive advice to enable client's strategic decision making.

Team members seamlessly collaborate and innovate to provide optimal solutions for clients, integrating their experiences in both the advisory and contentious spheres in relation to offshore and onshore domiciled hedge funds and private equity funds, general banking and finance, project finance, real estate finance, securitization, structured finance, derivatives, capital markets, and digital finance.

2. Financial Regulations

In order to respond to the tightened regulations of the financial supervisory authority, K1 Chamber provides optimized legal services through the systematic collaboration of lawyers and regulatory experts. Through a specialism of financial services, our professionals have relevant experiences.

For example, disciplinary sanction reviews can be conducted by financial regulation experts with years of experience from different angles of regulators at Financial Supervisory Service and bankers at global financial institutions. This is a distinctive strength of K1 Chamber compared to other law firms.

Our strong expertise and experience in this area enables us to support clients from the outset of a regulatory issue to its final resolution, advising on the compliance enforcement as well as strategically responding to regulatory challenges when they arise.

K1 Chamber Financial Services

3. Fund Solutions

K1 Chamber is equipped with capabilities to perform valuation, risk management, global asset recovery, problem diagnosis, post-processing and strategic solutions for onshore and offshore domiciled private equity funds and hedge funds. K1 Chamber can help you to recover and maximize the value of the fund's assets by understanding the overall positions of interested parties and stakeholders (e.g., investors, sellers, placement agents, asset managers and trustees).

In particular, K1 Chamber can seamlessly collaborate with overseas law firms and specialized institutions to assist with cases involving global recovery of overseas asset classes.

Since the fall of Lime Asset Management in 2018, there has been a strong increase in demand for strategic advisory solutions which can respond to the unique opportunities arising from and continued suspension of redemption of insolvent structured funds. K1 Chamber works closely with overseas law firms to form a dedicated team of multi-disciplinary experts in this field, who can resolve disputes between stakeholders in funds exposed to overseas underlying assets.

K1 Chamber can holistically analyze overseas underlying assets including the current status and valuation overcoming the hurdle of less accessible elements of non-Korean laws and regulations. K1 Chamber will present strategic responses and comprehensive solutions to clients.

4. Insolvency • Restructuring

K1 Chamber has advised debtors, creditors, investors and other interested parties in connection with court-supervised insolvency proceedings such as bankruptcy and rehabilitation in Korea.

K1 Chamber has restructuring related expertise to handle issues on delisting of companies at exchanges.

Previous Experience of K1 Professionals



Provided strategic advice on derivative transaction settlement following the Lehman crisis in 2008 (Representing domestic financial institutions, resolved international disputes on derivative transaction settlement, and on behalf of domestic institutional investors, provided strategic advice to maximize the recovery of offshore derivatives-linked securities and resulted successful recovery)

Strategically leading and organizing numerous dispute resolution resources of the firm to have handled more than 100 KIKO litigation cases achieving overall successes. (More than 95% of winning cases through proactive responses throughout the entire process, including responding to the Joint Countermeasures Committee, the media under the government's pro-business policy environment, the experts, the Fair Trade Commission agreement review, the prosecution investigations, and to the expert witnesses, the U.S. economics professors, related to civil litigation)

Represented a Korean financial company to have recovered global assets in the amount of more than USD200 million on a project finance through court proceedings and arbitrations in Korea, China, Barbados and Hong Kong, informal negotiations with Chinese government ministry and through auction sale of assets.

- Defended the executives and holding companies of large financial holding companies against the Financial Supervisory Service's sanctions.
- Advised on the Financial Supervisory Service's sanctions pertaining to the business of banks, securities companies and P2P companies.
- Advised on insolvent fund investment
- Successfully recovered losses through creative application of criminal liability from an energy corporation in Demark in its offshore oil project effectively mitigating the negative result of the unfavored international arbitration.
- Structured and executed the first deal and following numerous deals in relation to the BBCHP transaction in Korean market and arranged various ship finance transactions for LNG carriers and other types of ships.
- Handled cross-border disputes by investigation and discovery of forward exchange contracts executed by Portuguese subsidiary of a Korean company and conducted fact-findings with the Portuguese banks, nullified defective transactions, and strategically filed for bankruptcy.

- Represented a Korean company in the export fraud litigation and recovered overseas assets.
- Structured and executed the first transaction and following numerous deals of offshore tax leveraged lease in the Korean market for clients including a Korean public company and a shipping company.
- Advised on acquisition and acquisition finance of various domestic and international companies.
- Advised on issuance of foreign securities (debt/equity/hybrid securities) by domestic banks and companies
- Settled the Irish litigation agreement between domestic banks related to the tort of ABS's fund manager.
- Advised on issuance and prepayment of covered bonds by domestic financial institutions.
- Advised on credit-linked derivatives designed and sold by overseas financial institutions.
- Provided advice and strategic advice on the impact of the merger of domestic financial institutions that issued foreign bonds.



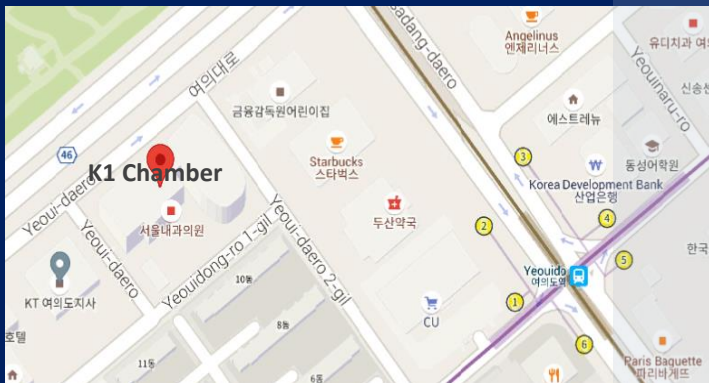
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